

Phone 01604 629988 • Fax 01604 626247 • Email enquiries@abbeyross.co.uk
• Website www.abbeyross.co.uk

Town Centre Retail Unit

To Let

**Unit 10 The Ridings Arcade
(corner with St Giles Street)
Northampton
NN1 2AQ**



Location

The Ridings Arcade is an extension of an existing arcade between Hennies and Morritz (H & M) and the former Co-op store on Abington Street through to St Giles Street, connecting the prime retail area to the town's Post Office and busy commercial/retail area around St Giles Street/Deragate.

The units form part of the development which is a redesign of The Ridings Arcade, an original 1939 Co-operative Store with art deco façade comprising ten retail units of varying sizes having frontages to, and access from, both St Giles Street and The Ridings.

Northampton is a strategically located regional centre with a population in excess of 190,000 and a catchment area of approximately 294,000. Lines of communication have steadily improved, with Northampton now accessible to the M1 motorway via Junctions 15, 15A and 16, whilst the A14 (M1/A1 link road) lies 16 miles north-east of the town.

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Description

The Ridings Arcade has undergone a total refurbishment with glazed tiles, marble and metal effects, giving a light and airy atmosphere for shoppers but at the same time returning the art deco environment for this part of the town centre to its original splendour. The subject property provides ground floor lock-up retail accommodation with ancillary kitchen and disabled toilet facilities.

The unit at the entrance to the Arcade benefits from large areas of glazed display windows with frontage to St Giles Street and The Ridings Arcade. There are two entrance doors.

Accommodation

Sales Area approx - 506 sq ft / 47 m²
Ancillary kitchen and disabled toilet

Terms

This prime unit is available **without premium** on a new effectively full repairing and insuring lease for a term to be agreed at a net initial rental of £10,000 per annum exclusive.

Rating Details

Rateable Value 2024/2025 £8,300
Uniform Business Rate 49.9 pence in the £

The unit may benefit from small business rate relief and therefore no rates would be payable under the existing scheme.

Further enquiries, especially connected to small business relief, should be directed to the local Rating Authority for Northampton (tel: 0300 330 7000).

Costs

Each party to be responsible for their own legal costs.

Value Added Tax

VAT may be payable on the purchase price and/or on the rent and/or on other charges. All figures are quoted exclusive of VAT. Intending purchasers and lessees must satisfy themselves as to the applicable VAT position and, if necessary, taking professional advice.

Energy Performance Certificate

A full paper or electronic copy of the EPC and Recommendation Report is available free of charge by request.

RICS 1st Edition of the Code for Leasing Business Premises / Money Laundering

ARPC encourage all Landlords and Lessees to consider the recommendations of this publication – applicants should enquire directly to the Agents to discuss specific terms. For further information visit www.rics.org/uk/upholding-professional-standards/sector-standards/real-estate/code-for-leasing-business-premises-1st-edition.htm

Please note that all prospective purchasers or lessees will need to be verified by anti-money laundering purposes prior to a sale or letting contract being agreed.

Viewing and Further Information

Strictly by appointment only with the agents:-

AbbeyRoss Property Consultants
57a St Giles Street
Northampton NN1 1JF

Telephone: 01604 629988
E-mail: ru@abbeyrossgb.com
Contact: Mr Robin Ungemuth

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